

**ST MICHAEL'S WITHOUT
FINANCIAL STATEMENTS
31 DECEMBER 2022**

Charity Number 1130721

ST MICHAEL'S WITHOUT
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

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ST MICHAEL'S WITHOUT

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2022

FAMILY. JESUS. HEART.
OPEN. COMMUNITY. FOLLOW.
WELCOME. ENCOURAGE.
PRAYER. WORSHIP. JUSTICE.

St Michael's Church, Broad St. Bath. BA1 5LJ. 01225 447103 office@stmichaelsbath.org.uk



St Michael's Without Annual Report For 2022

Aims and purposes

St. Michael's Without Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Rev. Roger Driver, to promote within the ecclesiastical parish, the whole mission of the church: pastoral, evangelistic, social and ecumenical. The PCC is responsible for the maintenance of the parish church building on Broad Street.

Objectives and activities

The PCC and congregation are committed to open wide our church doors and fully engage with the community of Bath and visitors to the city. The PCC maintains an overview of all the church's activities and the use of the building to ensure that these are compatible and promote our desire to demonstrate the Way of Jesus. The site of the current church has been a Christian presence for almost 900 years. It is a significant place both for visitors to the City, and also as a meeting and gathering place for local people - a place of community. Different buildings have come and gone but the constant has been the people who are the Church.

In following Jesus, who is the Way, the PCC are committed to prayer and this is at the centre of what we do. In responding to His call on our lives we in turn are part of the ongoing work to encourage others to follow too. We seek to share the love of God through welcome and hospitality and a church building that is open daily, reaching out in practical ways to make a difference in people's lives and for the good of the city. We are not a perfect community, we don't always get things right and experience our share of struggles in life, but in all that, we still seek to follow Jesus faithfully because we know no better way. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary

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guidance on charities for the advancement of religion. Specifically, we try to enable ordinary people to live out their faith as part of our parish community through:

- **Worship, Prayer & Teaching:** These are central to our activity of encouraging the Christian Community, through seeking God in prayer, worship and through the Bible.
- **Pastoral Care:** Provision of pastoral care for the congregation as well as people living in the parish who are part of the wider family of the church.
- **Café:** Hospitality is key to the vision we hold to welcome all through the doors of the church building. The café is fundamental to this, providing refreshment and a reason for visitors to stay longer and meet with friends; for city centre workers to find a different space to sit away from the pressures of work and others looking for a quiet sanctuary for prayer or reflection. We are clear of its purpose in our mission, which is to enable the building to be open daily for those seeking refreshment.
- **Community Outreach:** Missionary and outreach work which happens in and through the building. As we look outwards, our connections with residents in the parish, community groups and those who inhabit the city centre are important parts of our focus.
- **Social Action:** We continue active support of various Christian organizations in the City, in our Mission giving and support through fund raising, particularly the Christmas Shop which we ran fully ourselves for the second time this year.
- **Gathering Place:** Hosting events that enable our building to be used for cultural and community activity; all of which are open to the whole community.

Achievements and performance

Parish and Church

This year saw the installation of our new Diocesan Bishop, Michael Beasley. With a full senior leadership team Bishop Michael has prioritised refreshing the Diocesan strategy and facing up to the severe financial challenges facing the Diocese. In the use of resources that we do have the encouragement we have continued to be given is:

To place mission and evangelism at the heart of everything that we do

This priority continues to remind us that everything we do needs to be set within the context of sharing God's love with the world (living the story) and proclaiming the gospel (telling the story).

For us this means continuing to plan and shape our life together to serve and embrace our parish community better. We have planned and undertaken activities and initiatives with an explicitly missional purpose and engage more proactively with our communities at a personal, parish, deanery and diocesan level.

To realign our ministry resources towards mission

As we look at what we have we have continued to plan to shift the balance of the resources we deploy in time, people and buildings towards mission and provide more

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resources for explicitly missional roles, which in this past year has seen the employment of a Worship Pastor and Children's and Families Pastor. We have sought to invest in our parish community and in initiatives in order to follow God's missionary purposes; and that we will seek numerical and spiritual growth as we trust in the leading and guiding of God's Holy Spirit.

To identify, develop and release the gifts of all our people

Over two years on from the pandemic we have continued to experiment and seek out new ways of being church to make best use of the gifts and talents that God has given to his people. Through that we have seen growth in the congregation and the expansion in the ways we serve our community and witness to the love of God in Jesus Christ.

The Diocesan Vision is encapsulated in these words;

**'In response to God's immense love for us
we seek to be God's people
living and telling the story of Jesus.'**

At the heart of our mission is our desire to **'Follow the Way of Jesus in the city'**. This has involved prioritising our time, energy, and resources moving through the post-pandemic recovery phase of the past 12 months.

Highlights:

Our ministry highlights include our growing in confidence in worship and the growth of the team that leads us following the appointment of a new Worship Pastor, the focus on children's and family ministry, where we have increased our efforts to serve and teach the children of our church family. Creating a welcoming environment has been a central task, moving from the restrictions of the pandemic to building confidence to meet and engage in larger numbers. The Café has grown from strength to strength and every day the church space has become a regular place to meet for many locals, and from the social media comments an important find for tourists!

Worship:

Worship continues to be a central part of our church. We believe that this is where we encounter God and grow in our relationship with Him. We prioritise creating a vibrant and welcoming atmosphere where all feel included. Under Jacob Smith's new leadership, we have been blessed.

Evangelism:

Our evangelism efforts have been focused on building meaningful relationships with those in our community. Through intentional conversations

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and events, we continue to see lives transformed and listen to testimonies of people whose lives have been touched with encounters with Jesus.

Children & Families:

Our children's ministry has been revamped this past year, and we have made significant efforts to provide an enriching and faith-filled space for our children. We are committed to seeing the next generation know and love Jesus.

Common Purpose:

Our church's common purpose is to serve our community, and we have been focused on creating a welcoming and inclusive space for all. This year, we have continued to partner with local organisations to serve and bless our community intentionally.

Social Justice and the Environment:

We believe that social justice is a crucial aspect of our faith, and as such, we have prioritised efforts towards serving those in need. This year we have provided food and support to the homeless and have actively advocated for change in our city.

We recognise that caring for the earth is part of our responsibility as Christians, we are committed to being responsible stewards of the environment. This year, we have continued to promote sustainable and environmentally friendly practices in our church and community.

Support for Mission:

The development of the **Christmas Shop** has been important for a few reasons, the significant one was facilitating and supporting the raising of funds for other Christian organisations and charities in the work that they do. It has also provided us with a stream of fund raising for the ministry of the Church.

Church Finances

St Michael's Without continues to be an unusual church based charitable organisation. In part it is a city centre parish church which is subject to the same pressures upon offertory and the demands of historic building maintenance as many other parishes countrywide. Additionally, St Michael's operates a missional enterprise to open the church as a resource for those of faith and those of none, to welcome, refresh, entertain or provide respite. Balancing this is a challenge operationally and financially. Furthermore, there is evidence that church engagement in general, has changed significantly post pandemic. Because of our unusual circumstances, we have and

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continue to refine a financial structure that seeks to discriminate between core costs associated with our role as a parish church and those due to our wider weekday mission.

Overall, the church accounts show that following a deficit in 2021 we achieved a modest surplus in 2022 of £2,273. Within this we are pleased to report that we paid Parish Share in full.

Further analysis shows that our Church Café performed well throughout the year and overall contributed in excess of £10,000 to our funds. The café is pivotal to our mission aim to open the church daily. Similarly, after some barren years, income from events has begun to recover with more concerts, exhibitions and recitals taking place.

However, we also acknowledge a concern that planned giving and other offertory from the church congregation fell during 2022. Consequently, at the start of 2023, we have appealed to all who regularly attend our services to consider the support they can offer. It is our intention to reverse a recent trend of a reduction in offertory and regular giving and build again to a value that exceeds all our core expenditure. While this will not be easy; our expenditure particularly on energy has risen significantly while many of our regular givers have incomes that have not risen in the same way as the cost-of-living crisis has played out. Nevertheless, it is a fundamental tenet of our operation. We want to be a thriving church that has subsidiary trading activity not a hospitality venue that supports church services at the weekend.

Overarching all our activity is our dependence on God's grace and provision. We temper our ambition and plans with a reliance on God to know and do the right thing when He prompts us. It remains a challenge, but we have a memory of other times when we have been similarly challenged, when faith in what we believe has been blessed. We trust that while we continue to seek and heed God's direction, He will continue to make His face to shine upon us.

Church Reserves Policy

The PCC determined many years ago that a Reserve should be held as a financial buffer against circumstances where the church and its trading activities were unable to operate normally for an extended period of time. This was set at a notional amount of £30,000 but was reduced due to financial pressure in 2018/19 to £20,000. Interest credit has increased the reserve to the current level of £20,211. In an ideal world it would be good to anticipate a time when a significant end of year surplus could be used to increase our reserve.

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However currently we are trusting that a combination of God's provision and careful management will allow us to continue to operate the church successfully.

Staff and Volunteers

The Staff team is led by the Rector, and a core group that meets most weeks is the Ministry Team who are made up of the licensed and Permission to Officiate Clergy, Readers, Worship Pastor, Children's & Family Pastor and Administrator.

We are grateful for the numerous volunteers who help serve in many ways in our activities and in the maintenance of the building, particularly Ken Slade and Dave Snook who oversee health and safety in the buildings along with minor repairs, the members of the PCC and the Ministry Team.

In the Office the core team are Lisa Ware who works as Administration and Events Coordinator, Paul Trembling who is our Part-time Assistant Bookkeeper and off-site Lesley Davies our main Bookkeeper. We employ a variety of full time and casual staff in the café and as events teams. Andrew Chrystal, as Hospitality Manager has oversight of café operations and events staffing.

Structure, governance & management

The PCC convened 7 times during 2022. The APCM was held on Thursday 26th May, 2022 when one third of the elected members retired and replacements were elected for a three-year period.

The Standing Committee, executed the business of the PCC between meetings of the Council. In 2022 the members were Roger Driver (Rector), Charles Curnock (until April), Rachel Snook (Church Wardens), Jane Pleace (from April), Rachel Walker (PCC Secretary) Andrew Tapsfield (Treasurer) and Marian Marlow (Reader). The Standing Committee met informally in church after services and on Zoom, email and reporting to the PCC at the next following meeting.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

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REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2022

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on order of the Trustees by



Rev Roger Driver
Rector

Date: 27 March 2023

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REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2022

Administrative Information

St. Michael's Church is situated on Broad Street, Bath. The correspondence address is St Michael's Without Church, Broad Street, Bath, BA1 5LJ. It is part of the Diocese of Bath and Wells within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006 as amended on 27 July 2014) and is a charity which holds registration with the Charity Commission – Charity Number 1130721

Parochial Church Council

The Council consists of ex-officio members (The Rector as Chair, the Churchwardens, the Readers and Deanery Synod representatives) and up to 12 elected members. PCC members serving in 2022 until the date this report was approved are:

INCUMBENT:	Revd. Roger Driver
ASSISTANT CURATE:	Revd. Simon Winchcombe
CHURCH WARDENS:	Rachel Snook Jane Pleace Charles Curnoch (until 25 Apr 2022)
READERS:	Marian Marlow, Sheila Watters
DEANERY SYNOD REPS:	Steve Egan, Jane Pleace
ELECTED 2020:	Andrew Tapsfield Charles Dods Alison Dods
ELECTED 2021:	Jon Webb-Peploe Jacqui Smart
ELECTED 2022:	Rachel Walker Charles Betts (from May 2022) Mirna Dean (from May 2022)

ST MICHAEL'S WITHOUT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the accounts of St Michaels Without (the Charity) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc, ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 27 March 2023

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL'S WITHOUT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted Unrestricted			Total Funds	Total Funds
	Note	General Reserves	Designated Funds	Restricted Funds	2022	2021
		£		£	£	£
Income from:						
Donations and Legacies	2	112,897	1,230	-	114,127	130,622
Charitable Activities	3	118,122	-	146	118,268	69,325
Other Trading Activities	4	39,170	-	-	39,170	26,386
Investments	5	562	-	-	562	21
Total income		270,751	1,230	146	272,127	226,354
Expenditure on:						
Raising Funds	7	40,795	-	138	40,933	34,681
Charitable Activities	6	227,655	-	1,266	228,921	199,890
Total expenditure		268,450	-	1,404	269,854	234,571
Net income/(expenditure) before transfers		2,301	1,230	(1,258)	2,273	(8,217)
Transfers between funds	14	4,716	(4,716)	-	-	-
Net movement in funds		7,017	(3,486)	(1,258)	2,273	(8,217)
Total funds at 1 January 2022	14	43,793	28,856	16,614	89,263	97,480
Total funds at 31 December 2022	14	50,810	25,370	15,356	91,536	89,263

The charity has no recognised gains or losses other than the results for the year as set out above.

Prior year fund comparatives are shown in note 8.

The notes on pages 15 to 25 form part of these financial statements.

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL'S WITHOUT
BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	2,864	7,580
Current assets			
Debtors	10	20,426	14,325
Stock	11	5,099	4,736
Cash at bank and in hand	12	108,464	86,547
		<u>133,989</u>	<u>105,608</u>
Liabilities			
Creditors : amounts falling due within one year	13	(45,317)	(23,925)
		<u> </u>	<u> </u>
Net current assets		88,672	81,683
		<u> </u>	<u> </u>
Total net assets		91,536	89,263
		<u> </u>	<u> </u>
Funds			
Restricted	18	15,356	16,614
Unrestricted Designated	18	25,370	28,856
Unrestricted General	18	50,810	43,793
		<u> </u>	<u> </u>
		91,536	89,263
		<u> </u>	<u> </u>

These financial statements were approved by the trustees on 27 March 2023 and are signed on their behalf by:

Roger Driver

R Driver

Andrew Tapfield

A Tapfield

The notes on pages 15 to 25 form part of these financial statements.

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL'S WITHOUT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102.

The trustees consider that even though COVID-19 represents a material uncertainty the charity is able to continue as a going concern and therefore the financial statements are prepared on the going concern basis.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Investment income is included on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

Administration costs have been allocated between other trading activities and charitable activities. The apportionment has been allocated on the basis of usage and is analysed in note 20.

Fixed assets

Fixed assets are stated at cost with purchases of £100 or greater being capitalised. Depreciation is calculated so as to write off the cost of fixed assets over the useful life as follows:

Café Equipment	33% reducing balance
Office Equipment	25% straight line
Audio Visual Equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any discounts due.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL'S WITHOUT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies (continued)

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be undesignated at any time at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Income from donations and legacies

	Unrestricted General Reserves £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and gifts	12,978	1,230	-	14,208	8,937
Gift aid tax reclaims	16,646	-	-	16,646	19,332
Planned giving	76,123	-	-	76,123	87,470
St Pauls hall fund	5,400	-	-	5,400	6,000
HMRC Covid-19 job retention	-	-	-	-	7,134
Government grants	1,750	-	-	1,750	1,749
	<u>112,897</u>	<u>1,230</u>	<u>-</u>	<u>114,127</u>	<u>130,622</u>

See note 21 for prior year comparative.

3 Income from charitable activities

	Unrestricted General Reserves £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Church events & away trips	713	-	146	859	1,475
Other rents & building hire	12,427	-	-	12,427	8,756
Church café	95,775	-	-	95,775	48,443
Card sales	222	-	-	222	565
Christmas & gift shop	8,985	-	-	8,985	10,086
	<u>118,122</u>	<u>-</u>	<u>146</u>	<u>118,268</u>	<u>69,325</u>

See note 21 for prior year comparative.

4 Income from other trading activities

	Unrestricted General Reserves £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Other rents & building hire	9,015	-	-	9,015	6,986
Church café	23,944	-	-	23,944	12,111
Card sales	222	-	-	222	565
Christmas & gift shop	5,989	-	-	5,989	6,724
	<u>39,170</u>	<u>-</u>	<u>-</u>	<u>39,170</u>	<u>26,386</u>

See note 21 for prior year comparative.

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL'S WITHOUT
NOTES TO THE FINANCIAL STATEMENTS
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5 Income from investments

	Unrestricted	Unrestricted			
	General	Designated	Restricted	Total Funds	Total Funds
	Reserves	Funds	Funds	2022	2021
	£	£	£	£	£
Interest income	562	-	-	562	21

See note 21 for prior year comparative.

6 Expenditure on charitable activities

	Unrestricted	Unrestricted			
	General	Designated	Restricted	Total Funds	Total Funds
	Reserves	Funds	Funds	2022	2021
	£	£	£	£	£
Advertising, marketing, publicity	467	-	-	467	746
Church café	63,309	-	-	63,309	35,897
Church rentals & hire	2,635	-	-	2,635	2,325
Card sales	369	-	-	369	508
Christmas pop up shop	2,155	-	-	2,155	3,792
Building repairs	6,997	-	-	6,997	3,063
Donations & subscriptions	15	-	-	15	15
Parish & outreach work	12,053	-	-	12,053	3,964
Service costs	12,285	-	1,266	13,551	15,166
Parish share	66,000	-	-	66,000	71,150
Covid-19 costs	-	-	-	-	10,155
Administration costs. (note 20)	61,370	-	-	61,370	53,109
	<u>227,655</u>	<u>-</u>	<u>1,266</u>	<u>228,921</u>	<u>199,890</u>

See note 21 for prior year comparative.

7 Expenditure on raising funds

	Unrestricted	Unrestricted			
	General	Designated	Restricted	Total Funds	Total Funds
	Reserves	Funds	Funds	2022	2021
	£	£	£	£	£
Giving envelopes/Contactless Giving	75	-	138	213	-
Other rents & building hire	2,635	-	-	2,635	2,018
Church café	15,827	-	-	15,827	8,974
Card sales	369	-	-	369	508
Christmas pop up shop	1,437	-	-	1,437	2,528
Administration costs. (note 20)	20,452	-	-	20,452	20,653
	<u>40,795</u>	<u>-</u>	<u>138</u>	<u>40,933</u>	<u>34,681</u>

See note 21 for prior year comparative.

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL'S WITHOUT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2022

8 Prior year fund comparatives

	Unrestricted General Reserves £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2021 £
Income from:				
Donations and Legacies	127,485	568	2,569	130,622
Charitable Activities	69,250	-	75	69,325
Trading Activities	26,386	-	-	26,386
Investments	21	-	-	21
Total Income	223,142	568	2,644	226,354
Expenditure on:				
Raising Funds	32,646	-	2,035	34,681
Charitable Activities	182,141	568	17,181	199,890
Total Expenditure	214,787	568	19,216	234,571
Net income/(expenditure) before transfers	8,355	-	(16,572)	(8,217)
Transfers between funds	5,026	(5,026)	-	-
Net movement in funds	13,381	(5,026)	(16,572)	(8,217)
Total funds at 1 January 2021	30,412	33,882	33,186	97,480
Total funds at 31 December 2021	43,793	28,856	16,614	89,263

9 Fixed assets

	Audio Visual Equipment £	Café Equipment £	Office Equipment £	TOTAL £
Cost				
At 1 January 2022	16,808	7,172	225	24,205
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2022	16,808	7,172	225	24,205
Depreciation				
At 1 January 2022	10,787	5,613	225	16,625
Charge for the year	4,201	515	-	4,716
Disposals	-	-	-	-
At 31 December 2022	14,988	6,128	225	21,341
Net Book Value				
At 31 December 2022	1,820	1,044	-	2,864
At 31 December 2021	6,021	1,559	-	7,580

10 Debtors

	2022 £	2021 £
Prepayments and accrued income	1,016	1,091
Gift aid reclaim	3,554	3,967
Debtors	9,433	4,765
Other debtors	6,423	4,502
	20,426	14,325

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11 Stocks

	2022	2021
	£	£
Café food & drink stock	4,006	3,789
Card & print stock	100	100
Venue food & drink stock	993	547
Christmas pop up shop stock	-	300
	<u>5,099</u>	<u>4,736</u>

12 Cash at bank and in hand

	2022	2021
	£	£
Short term deposits	37,111	36,630
Cash at bank	71,216	49,700
Cash in hand	137	217
	<u>108,464</u>	<u>86,547</u>

13 Creditors: amount falling due within one year

	2022	2021
	£	£
Trade creditors	2,734	2,702
Accruals & deferred income	17,835	14,162
Tax and social security	7,728	5,041
Other creditors	17,020	2,020
	<u>45,317</u>	<u>23,925</u>

14 Movement in funds

	At				At
	1 Jan 2022	Income	Expenditure	Transfers	31 Dec 2022
	£	£	£	£	£
Restricted Funds					
Restricted donations	2,876	50	-	-	2,926
A/V	4,940	-	(310)	-	4,630
Young peoples work	242	-	-	-	242
Crypt	497	-	-	-	497
Crypt kitchen	500	-	-	-	500
Hardship fund	374	96	(304)	-	166
Bath In Need	2,500	-	-	-	2,500
Contribution for contactless giving	338	-	(138)	-	200
Music development	4,347	-	(652)	-	3,695
	<u>16,614</u>	<u>146</u>	<u>(1,404)</u>	<u>-</u>	<u>15,356</u>
Unrestricted Designated Funds					
Friday Fellowship	1,065	-	-	-	1,065
Church Reserve	20,211	-	-	-	20,211
Worship Designated	-	1,230	-	-	1,230
Fixed Assets NBV	7,580	-	-	(4,716)	2,864
	<u>28,856</u>	<u>1,230</u>	<u>-</u>	<u>(4,716)</u>	<u>25,370</u>
Unrestricted General Funds	43,793	270,751	(268,450)	4,716	50,810
Total Funds	<u>89,263</u>	<u>272,127</u>	<u>(269,854)</u>	<u>-</u>	<u>91,536</u>

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL'S WITHOUT
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14 Movement in funds (continued)

Prior year comparatives

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
Restricted Funds					
Café staff	2,000	-	(2,000)	-	-
Restricted donations	2,749	835	(708)	-	2,876
A/V	4,940	-	-	-	4,940
Young peoples work	242	-	-	-	242
Crypt	1,265	-	(768)	-	497
Crypt kitchen	500	-	-	-	500
Hardship fund	625	60	(311)	-	374
Bath in Need	2,500	-	-	-	2,500
Contribution for contactless giving	488	-	(150)	-	338
Music development	4,422	-	(75)	-	4,347
Cultural recovery grant	13,455	1,749	(15,204)	-	-
	33,186	2,644	(19,216)	-	16,614
Unrestricted Designated Funds					
Friday fellowship	1,065	-	-	-	1,065
Church reserve	20,211	-	-	-	20,211
Christmas carols	-	568	(568)	-	-
Fixed assets NBV	12,606	-	-	(5,026)	7,580
	33,882	568	(568)	(5,026)	28,856
Unrestricted General Funds	30,412	223,142	(214,787)	5,026	43,793
Total Funds	97,480	226,354	(234,571)	-	89,263

Café Staff

Donation received to facilitate an increase in Café staff wages.

Restricted Donations

These are donations received and for a specific fund or charity. This is money which needs to be passed on to the charity.

A/V

Donations received to buy new A/V equipment for Church use.

Young People's Work

Donations received to fund work with Young people. Also collections received to fund trips and Youth events.

Crypt

Donations received for further Crypt improvements.

Crypt Kitchen

Donations received to improve the kitchen in the crypt.

Hardship Fund

Donations received to help people in Hardship.

Bath In Need

Donation received to help during Covid-19, split with St Swithin's Church who were paid their share in 2020.

Contactless Giving

Donation received to cover initial cost of contactless machine and monthly costs.

Music Development

Donations received in order to purchase music and musical equipment.

Cultural Recovery Grant

Money received to be used for specific Covid-19 costs, such as home working and PPE.

Friday Fellowship

This group meets weekly and serves soup, donations are made to the group to help with costs.

Church Reserve

Funds allocated to cover the Church's expenses should all other funds be depleted.

Christmas Carols

Donations received to pay for Christmas Choir Carol Services.

Worship Designated

Donations towards cost for Training etc for Worship Leader.

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14 Movement in funds (continued)

Fixed assets NBV

The net book value of fixed assets is shown in a separate designated fund. Transfers between this and general funds represent fixed assets additions and disposals.

15 Staff costs

	2022	2021
	£	£
Salaries & Wages	70,481	49,681
Pension Costs	<u>759</u>	<u>247</u>
	<u><u>71,240</u></u>	<u><u>49,928</u></u>

The average number of employees during the year was as follows:

	Total	Total
	2022	2021
Average number of employees	<u><u>11</u></u>	<u><u>7</u></u>

The total aggregate employment benefits received by key management personnel were £Nil (2021: £Nil).

The PCC also enlisted the services of sub contractors; a worship leader, an Events and Hospitality Manager, and a Bookkeeper.

16 Payments to trustees, donations from trustees and other related party transactions

Two of the Church Trustees, Charles Curnock and Stuart Dobson are also Trustees of the Church Hall charity. The proceeds of St Paul's Hall (sold in 1971) were invested and the investment income each quarter is donated to Charities who had a connection to St Paul's Hall. St Michaels Without received £5,400 as a donation in 2021 (2021: £6,000) (note 2).

Payments relating to trustees

Two Trustees were reimbursed for their out of pocket expenses in the year, this amounted to £126 (2021: £330).

Income from trustees

Aggregate donations from Trustees and related parties were £37,083 (2021: £50,031).

Trustee Remuneration

No Trustees received remuneration during the current year and prior year.

There are no other related party transactions other than those disclosed throughout the financial statements.

17 Commitments

The church leases a photocopier. The Lease was renewed November 2018. At 31 December 2022 the charity has total commitments under non-cancellable operating leases as set out below:

	Total	Total
	2022	2021
	£	£
Within one year	2,904	2,904
Between two to five years	-	2,904
	<u><u>2,904</u></u>	<u><u>5,808</u></u>

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18 Analysis of net assets between funds

	As at 31 December 2022		
	Tangible Fixed Assets	Other net assets	Total Funds
	£	£	£
Restricted funds	-	15,356	15,356
Unrestricted funds			
<i>Designated funds</i>	2,864	22,506	25,370
<i>General funds</i>	-	50,810	50,810
As at 31st December 2022	2,864	88,672	91,536

	As at 31 December 2021		
	Tangible Fixed Assets	Other net assets	Total Funds
	£	£	£
Prior year comparatives			
Restricted funds	-	16,614	16,614
Unrestricted funds			
<i>Designated funds</i>	7,580	21,276	28,856
<i>General funds</i>	-	43,793	43,793
As at 31st December 2021	7,580	81,683	89,263

19 Primary purpose trading

The church operates a café, which attracts locals and tourists. The PCC has deemed a proportion of the income and expenditure is primary purpose trading.

The church also rents out the crypt and main church space for events. The PCC has deemed a proportion of the income and expenditure is primary purpose trading.

The primary purpose trading percentages are as follows:

	Primary Purpose %	Primary Purpose £	Trading £	Total Income £
Venue Hire	50%	4,742	4,741	9,483
Venue Other	60%	4,115	2,744	6,859
Crypt Income	70%	3,570	1,530	5,100
Christmas Pop Up Shop	60%	8,985	5,989	14,974
Church Café	80%	95,775	23,944	119,719
Card sales	50%	222	222	444
		117,409	39,170	156,579
Percentage of total trading income		75%	25%	

See note 21 for prior year comparative.

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20 Administration costs

	Primary Purpose %	Primary Purpose £	Trading £	Total Admin costs £
Depreciation	75%	263	87	350
Heat & Light	75%	12,947	4,316	17,263
Water Rates	75%	100	33	133
Printing, postage & Stationery	75%	1,253	417	1,670
Computer costs	75%	528	176	704
Telephone	75%	737	245	982
Equipment Repairs	75%	104	34	138
Bank charges	75%	2,928	976	3,904
Admin & Bookkeeping	75%	19,970	6,656	26,626
Business Manager	75%	17,288	5,763	23,051
Accountancy	75%	1,577	526	2,103
Staff costs	75%	695	231	926
Cleaning materials	75%	322	107	429
Insurance	75%	2,566	855	3,421
Sundry	75%	92	30	122
		<u>61,370</u>	<u>20,452</u>	<u>81,822</u>

See note 21 for prior year comparative.

21 Prior Year Comparatives

Income from donations and legacies

	Unrestricted General Reserves £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2021 £
Donations and gifts	7,549	568	820	8,937
Gift aid tax reclaims	19,332	-	-	19,332
Planned giving	87,470	-	-	87,470
St Pauls hall fund	6,000	-	-	6,000
HMRC Covid-19 job retention	7,134	-	-	7,134
Cultural recovery grant - Covid-19	-	-	1,749	1,749
	<u>127,485</u>	<u>568</u>	<u>2,569</u>	<u>130,622</u>

Income from charitable activities

	Unrestricted General Reserves £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2021 £
Church events & away trips	1,400	-	75	1,475
Other rents & building hire	8,756	-	-	8,756
Church Café	48,443	-	-	48,443
Card sales	565	-	-	565
Christmas Pop Up Shop	10,086	-	-	10,086
	<u>69,250</u>	<u>-</u>	<u>75</u>	<u>69,325</u>

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21 Prior Year Comparatives continued

Income from other trading activities

	Unrestricted General Reserves £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2021 £
Other rents & building hire	6,986	-	-	6,986
Church café	12,111	-	-	12,111
Card sales	565	-	-	565
Christmas pop up shop	6,724	-	-	6,724
	<u>26,386</u>	<u>-</u>	<u>-</u>	<u>26,386</u>

Income from investments

	Unrestricted General Reserves £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2021 £
Interest income	21	-	-	21

Expenditure on raising funds

	Unrestricted General Reserves £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2021 £
Other rents & building hire	1,787	-	231	2,018
Church café	8,574	-	400	8,974
Card sales	508	-	-	508
Christmas pop up shop	2,528	-	-	2,528
Administration costs	19,249	-	1,404	20,653
	<u>32,646</u>	<u>-</u>	<u>2,035</u>	<u>34,681</u>

Expenditure on charitable activities

	Unrestricted General Reserves £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2021 £
Advertising, marketing, publicity	746	-	-	746
Church café	34,297	-	1,600	35,897
Church rentals & hire	1,787	-	538	2,325
Card sales	508	-	-	508
Christmas Pop Up Shop	3,792	-	-	3,792
Building repairs	3,063	-	-	3,063
Donations & subscriptions	15	-	-	15
Parish & Outreach work	3,964	-	-	3,964
Service costs	13,506	568	1,092	15,166
Parish share	71,150	-	-	71,150
Covid-19 Costs	-	-	10,155	10,155
Administration costs (note 20)	49,313	-	3,796	53,109
	<u>182,141</u>	<u>568</u>	<u>17,181</u>	<u>199,890</u>

